

PROPOSED BUDGET

Florida Health Choices, Inc.

2013 Calendar Year

Estimated Beginning Cash Balance: \$769,752 \$500,000

Type	2012 Budget	Proposed 2013 Budget	Proposed Adjustments
1 Income:			
2 Administrative Income	\$21,000	\$2,900,000	\$2,879,000
3 Interest Income	\$1,500	\$1,500	\$0
4 Grants Received	\$150,000	\$150,000	\$0
5 Other Income	\$250,000	\$10,000	(\$240,000)
6 Total Income:	\$422,500	\$3,061,500	\$2,639,000
7			
8 Expense:			
9 Personnel Expense: (4 FTE)			
10 Salary	\$224,000	\$284,000	\$60,000
11 Taxes & Benefits	\$68,040	\$88,040	\$20,000
12 Other Personnel Services	\$1,000	\$1,000	\$0
13 Subtotal Personnel Expense	\$293,040	\$373,040	\$80,000
14			
15 General Expense:			
16 Rent & Parking	\$24,300	\$30,000	\$5,700
17 Operations	\$35,000	\$35,000	\$0
18 Travel & Meetings	\$35,000	\$35,000	\$0
19 Fees	\$1,000	\$3,000	\$2,000
20 Misc.	\$1,000	\$1,000	\$0
22 Marketing	\$40,000	\$80,000	\$40,000
23 OCO	\$0	\$10,000	\$10,000
24 Subtotal General Expense:	\$136,300	\$194,000	\$57,700
25			
26 Contracted Services			
27 Consulting	\$10,000	\$10,000	\$0
28 Legal Services	\$67,000	\$40,000	(\$27,000)
29 Legal Expense	\$2,000	\$1,000	(\$1,000)
30 Administrative Services	\$1,000	\$1,000	\$0
31 Accounting and Auditing	\$10,000	\$20,000	\$10,000
32 Third Party Administration	\$352,464	\$2,000,000	\$1,647,536
33 Research & Evaluation	\$25,000	\$25,000	\$0
35 Subtotal Contracted Services	\$467,464	\$2,097,000	\$1,629,536
36			
37 Total Expense:	\$896,804	\$2,664,040	\$1,767,236
38			
39 Ending Cash Balance:	\$295,448	\$897,460	